

PRESS RELEASE OCTOBER 19, 2018

LUKOIL SHARES INTERNATIONAL COOPERATION EXPERIENCE AT ASIA-EUROPE BUSINESS FORUM

LUKOIL representatives, headed by Vice President Maksim Donde, took part in a panel discussion of the Asia – Europe International Business Forum, in Brussels. The company presented its report on efficient cooperation with European and Asian partners on energy projects.

The event, attended by top officials of European and Asian governments, the CEOs of major international companies, members of the European Parliament and representatives of the European Commission, resulted in a declaration, adopted on behalf of the business communities of 51 member-states. The document, passed to the heads of state and government, includes principal recommendations on a sustainable development of trade and economic relations between Europe and Asia.

"As demonstrated by LUKOIL's experience, transnational cooperation in energy helps put on bridges between countries and continents. The company operates in over thirty countries worldwide and is present in all segments of the fuel & energy sectors in Europe and Asia. A lot of projects are implemented by LUKOIL in alliance with our partners from Norway, France, Great Britain, Italy, Romania, Turkey, China, Korea and Azerbaijan. A continuous fuel & energy dialogue in the territory within the Eurasian space, an efficiently operating energy market and a more active interaction between the government and business may have a positive effect on the international agenda", Maksim Donde, LUKOIL Vice President for Petroleum Products Sales, noted.

Information:

The Asia – Europe International Business Forum is part of the Asia – Europe Meeting official program in Brussels. Apart from two international regional institutions (the European Commission and the ASEAN Secretariat) the platform unites 51 member-states of Eurasia which account for two-thirds of global trade and approximately 60% of the global GDP.