LUKOIL

PRESS RELEASE
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LUKOIL STARTS INSTALLATION OF WELLHEAD PLATFORM SUBSTRUCTURE AT THE VLADIMIR FILANOVSKY FIELD

LUKOIL completed transportation and started installation of the substructure for the wellhead platform (mini offshore ice-resistant fixed platform) at the Vladimir Filanovsky field in the Caspian Sea.

The wellhead platform is designed to produce and gather crude oil, as well as to supply it to the central processing platform of the first stage of the field. The wellhead platform is being built as part of the third stage of the field, which is implemented to develop the Western part of the reservoir and maintain stable production plateau.

The substructure for the wellhead platform was built at the Galaktika shipyard in Astrakhan and transported to the installation site via the Volga-Caspian Shipping Canal.

LUKOIL-Nizhnevolzhskneft, a wholly owned subsidiary of LUKOIL, is currently building the topside for the wellhead platform at its construction and assembly yard.

Start of crude oil production at the wellhead platform is scheduled for 2019. Nearly all operations of the facility will be automated, resulting in the minimal involvement of service personnel.

Information:
The Vladimir Filanovsky field was commissioned in 2016. Its initial recoverable reserves amount to 129 million tons of crude oil and 30 billion cubic meters of gas.

To date, cumulative crude oil production at the Caspian fields of LUKOIL has exceeded 17 million tons. All offshore facilities have been built at the Russian shipyards.

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