

PRESS RELEASE
JULY 25, 2018

PRESS SERVICE STATEMENT

LUKOIL Press Service hereby alerts all the parties concerned of unauthorized commercial offers to purchase petroleum products with the appearance of having been sent by or on behalf of non-executive and independent members of the Board of Directors of PJSC "LUKOIL". The letters are fraudulent and the Company is taking action to trace and stop such acts of fraud.

Please use caution when communicating with unknown parties and double-check the information against LUKOIL's official web sites (www.lukoil.ru and www.lukoil.com) and web sites of LUKOIL Group companies available at appropriate links.

Neither PJSC "LUKOIL" nor LUKOIL Group companies bear responsibility for any information obtained from unreliable sources. PJSC "LUKOIL" intends to take all necessary legal measures to protect its best interests and reserves all the rights related thereto.