LUKOIL

PRESS RELEASE
FEBRUARY 07, 2018

LUKOIL COMPLETES RECONSTRUCTION OF POLYETHYLENE PRODUCTION AT STAVROLEN FACTORY

President of LUKOIL Vagit Alekperov and the Governor of Stavropol Region, Vladimir Vladimirov, visited the company's wholly owned petrochemical factory Stavrolen, in Budyonnovsk today, where polyethylene reactor block C had been commissioned after reconstruction.

The modernized process train makes it possible to produce a larger variety of products of better quality, reliability and durability. The lifetime of some polyethylene products can exceed 80 years.

Vagit Alekperov and Vladimir Vladimirov held a meeting on Stavrolen further development, including construction of a new gas chemical facility at the factory.

Addressing the meeting, Mr. Alekperov noted that "the project will facilitate integrated development of the south of Stavropol Region, create 600 additional jobs and increase tax revenues of the regional budget".

The President of LUKOIL and the Governor also met with employees of LUKOII Group subsidiaries in Stavropol Region and awarded best performers.

Mr. Alekperov also awarded winners of the LUKOIL President's Children Hockey Cup, held in Stavropol for the first time, and presented a gift certificate to the Director of the Lukomorye sports facility to purchase hockey outfits for children.

Information:
Stavrolen LLC joined LUKOIL Group in 1998. Today, it is one of Russia's leading manufacturers of polyethylene and polypropylene: it produces 300 thousand tons of polyethylene, 120 thousand tons of polypropylene, 80 thousand tons of benzene and 50 thousand tons of vinyl acetate annually.

The Lukomorye Sports and Health Center, opened with the support from LUKOIL in September of 2017, covers an area of 0.75 hectares. It features an artificial ice rink, a therapeutic swimming pool, a competitive swimming pool, a medical recovery center and other facilities.

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