

PRESS RELEASE MAY 23, 2017

LUKOIL SIGNS COOPERATION AGREEMENT WITH FEDERAL SECURITY SERVICE OF RUSSIAN FEDERATION

First Deputy Director of the Federal Security Service (FSB) of the Russian Federation - Head of the FSB Border Guard Service Vladimir Kulishov and President of LUKOIL Vagit Alekperov signed an agreement on cooperation, in Moscow today.

The agreement provides for increased efficiency of coordinated measures taken to ensure security at border areas, guard territorial waters, exclusive economic zones and continental shelf areas of the Russian Federation in regions where LUKOIL Group operates. The agreement also establishes a framework required to counter acts of terror.

The basic spheres of cooperation are: joint efforts to prevent unlawful interference in the operations of LUKOIL Group facilities, utilization of the company's technical and organizational potential and infrastructure for routine border security operations in remote water and coastal areas, and also effective joint maritime monitoring.