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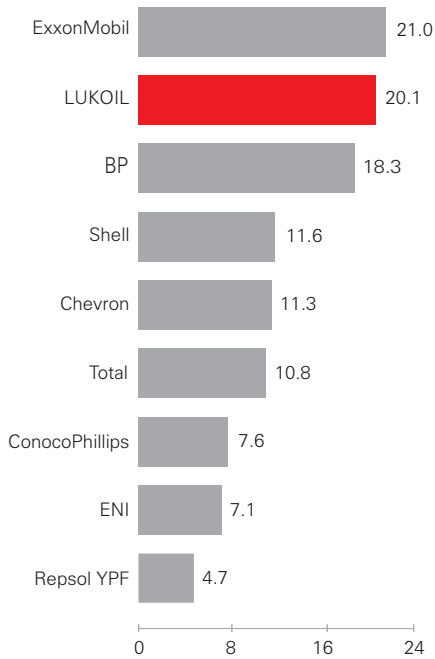
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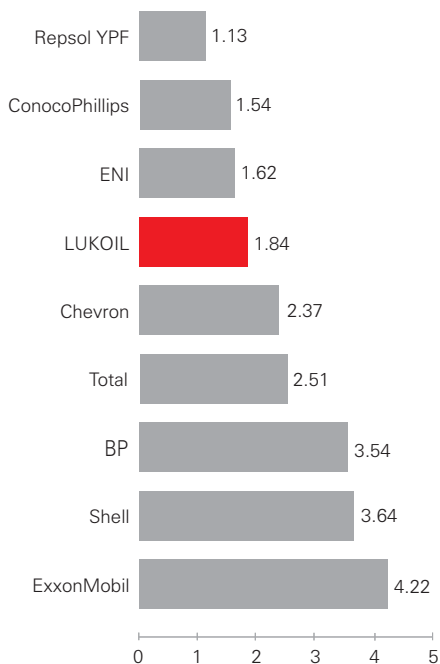
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LUKOIL TODAY

Hydrocarbon reserves of major international private oil companies (31.12.2004), bln boe



Hydrocarbon production by major international private oil companies (2004), mln boe per day



LUKOIL is

one of the world's leading vertically integrated oil & gas companies. Main activities of the Company are exploration and production of oil & gas, production of petroleum products and petrochemicals, and marketing of these outputs. Most of the Company's exploration and production activity is located in Russia, and its main resource base is in Western Siberia. Most of the Company's production is sold on the international market. LUKOIL petroleum products are sold in Russia, Eastern Europe, CIS countries and the USA.

LUKOIL today is:

- > **1.3%** of world oil reserves
- > **2.1%** of world oil production

- > **0.4%** of world gas reserves
- > **0.2%** of world gas production

- > **2.5%** of world oil exports

- > **1.4%** of world oil refining capacities
- > **1.2%** of world oil refinery throughputs

- > The **largest** private oil & gas company in the world by proved reserves of oil
- > **2nd** largest private oil & gas company in the world by proved hydrocarbon reserves

- > **4th** largest private oil & gas company in the world by oil production
- > **6th** largest private oil & gas company in the world by hydrocarbon production

LUKOIL does business in more than 30 countries worldwide. In particular, the Company:

- > Carries out geological exploration work in **9** countries
- > Has proved oil reserves in **5** countries
- > Has proved gas reserves in **4** countries

- > Produces oil in **3** countries
- > Produces gas in **2** countries

- > Has oil refineries in **4** countries
- > Has petrochemical plants in **3** countries
- > Markets petroleum products in **17** countries