

LUKOIL IN RUSSIA AND THE WORLD



Share of LUKOIL Group in the global oil & gas industry, %

	2002	2003	2004	2005	2006
Proved oil reserves	1.30	1.34	1.33	1.33	1.32
Proved gas reserves	0.38	0.39	0.39	0.40	0.42
Proved hydrocarbon reserves	0.87	0.89	0.89	0.90	0.89
Oil production	2.06	2.08	2.14	2.20	2.32
Gas production	0.20	0.22	0.24	0.27	0.56
Hydrocarbon production	1.41	1.43	1.48	1.52	1.69
Refining capacities	1.40	1.40	1.37	1.37	1.34
Refinery throughputs	1.20	1.19	1.19	1.28	1.31

Share of Russian entities of LUKOIL Group in the Russian oil & gas industry, %

	2002	2003	2004	2005	2006
Proved oil reserves	21.4	21.4	20.6	19.6	19.3
Proved gas reserves	1.4	1.3	1.3	1.3	1.3
Proved hydrocarbon reserves	5.3	5.4	5.3	5.3	5.3
Oil production wells	18.1	17.3	17.0	17.4	17.4
Oil production	19.51	18.36	18.03	18.36	18.64
Gas production	0.69	0.76	0.79	0.89	2.14
Hydrocarbon production	9.02	8.86	8.98	9.27	10.06
Oil exports	20.02	19.81	20.75	18.94	17.92
Refining capacities	15.0	14.9	15.2	15.3	16.1
Refinery throughputs	18.53	18.21	18.32	18.05	18.05
Petroleum product exports	19.05	17.44	17.42	17.21	20.04

LUKOIL Group activities in Russia

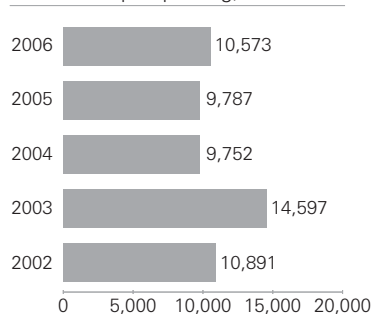


Comparison of LUKOIL Group indicators in Russia with national averages

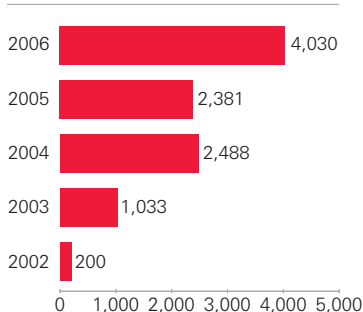
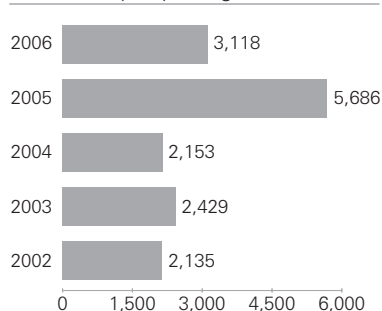
	2002	2003	2004	2005	2006
Flow rate of oil wells, tons per day					
LUKOIL	9.0	9.7	10.7	11.1	11.2
National average	8.6	9.4	10.3	10.4	10.3
Share of idle wells in total oil production wells, %					
LUKOIL	19.2	18.5	17.9	16.8	15.4
National average	23.5	23.5	23.6	19.6	17.5
Watercut of oil wells, %					
LUKOIL	77.1	76.6	76.4	77.8	79.6
National average	82.1	80.8	81.0	82.2	83.3
Depth of refining, %					
LUKOIL	72.7	73.5	75.4	77.5	76.2
National average	69.2	69.9	71.1	71.3	71.7
Light products yield, %					
LUKOIL	50.0	49.7	50.2	51.1	50.2
National average	52.5	52.6	53.3	53.5	54.0
Share of high-octane gasoline in overall production of motor gasoline, %					
LUKOIL	50.6	57.5	61.4	69.0	76.6
National average	48.9	53.3	56.1	58.3	68.7

GEOLOGICAL EXPLORATION

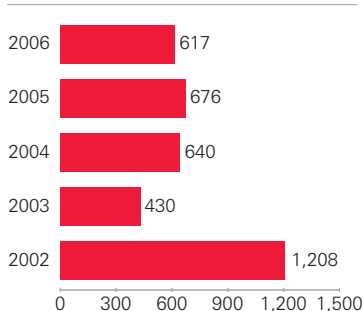
2D seismic prospecting, km



Geo-electrics, km


 3D seismic prospecting, km²


Proved hydrocarbon reserve extensions and discoveries, mln boe



Geological exploration

	2002	2003	2004	2005	2006
2D seismic prospecting, km	10,891	14,597	9,752	9,787	10,573
3D seismic prospecting, km ²	2,135	2,429	2,153	5,686	3,118
VSP*, wells	59	46	45	40	33
Geo-electrics, km	200	1,033	2,488	2,381	4,030

*Vertical seismic profiling.

Exploration drilling by regions, th. meters

	2002	2003	2004	2005	2006
Total	181	146	118	131	162
<i>Russia</i>	<i>168</i>	<i>141</i>	<i>111</i>	<i>119</i>	<i>139</i>
Western Siberia	60	66	44	44	60
Urals	10	8	11	11	9
Volga	39	21	17	23	29
including Caspian	7	2	0	2	2
Timan-Pechora	38	29	24	26	27
Bolshekhetskaya Depression	4	1	4	6	4
Other	17	16	11	9	10
<i>International</i>	<i>13</i>	<i>5</i>	<i>7</i>	<i>12</i>	<i>23</i>

Number and average depth of exploration wells drilled in Russia

	2002	2003	2004	2005	2006
Number of wells	74	48	47	28	40
Average depth, meters	2,567	2,511	2,541	2,548	2,417

Number of newly discovered fields and strata at existing fields

	2002	2003	2004	2005	2006
Fields	16	15	13	5	10
Oil	15	14	12	5	9
Gas	0	0	0	0	1
Gas condensate	1	1	1	0	0
Strata	15	14	10	11	15
Oil	12	14	10	11	15
Gas	1	0	0	0	0
Gas condensate	2	0	0	0	0

Proved reserve extensions and discoveries, mln boe

	2002	2003	2004	2005	2006
Oil	308	420	624	506	551
Gas	900	10	16	170	66
Hydrocarbons	1,208	430	640	676	617