

CONTENTS

LUKOIL in Russia and the world	2
Exploration and production	
Geological exploration	4
Oil reserves	6
Gas reserves	8
Hydrocarbon reserves	10
Field development	12
Oil production.....	17
Gas production.....	20
Hydrocarbon production.....	22
Major fields of LUKOIL Group in Russia	23
International projects of LUKOIL Group.....	30
Refining and gas processing	
Oil refining	32
Gas processing	42
Petrochemicals	43
Marketing	
Marketing of oil, petroleum products and petrochemicals	45
Trade balance of LUKOIL subsidiaries	48
Finances	
Company shares	50
Macroeconomic and tax environment	54
Consolidated financial statements	56
Financial ratios	61
Glossary	70
Reference information	72

LUKOIL IN RUSSIA AND THE WORLD



Share of LUKOIL Group in the global oil & gas industry, %

	2002	2003	2004	2005	2006
Proved oil reserves	1.30	1.34	1.33	1.33	1.32
Proved gas reserves	0.38	0.39	0.39	0.40	0.42
Proved hydrocarbon reserves	0.87	0.89	0.89	0.90	0.89
Oil production	2.06	2.08	2.14	2.20	2.32
Gas production	0.20	0.22	0.24	0.27	0.56
Hydrocarbon production	1.41	1.43	1.48	1.52	1.69
Refining capacities	1.40	1.40	1.37	1.37	1.34
Refinery throughputs	1.20	1.19	1.19	1.28	1.31

Share of Russian entities of LUKOIL Group in the Russian oil & gas industry, %

	2002	2003	2004	2005	2006
Proved oil reserves	21.4	21.4	20.6	19.6	19.3
Proved gas reserves	1.4	1.3	1.3	1.3	1.3
Proved hydrocarbon reserves	5.3	5.4	5.3	5.3	5.3
Oil production wells	18.1	17.3	17.0	17.4	17.4
Oil production	19.51	18.36	18.03	18.36	18.64
Gas production	0.69	0.76	0.79	0.89	2.14
Hydrocarbon production	9.02	8.86	8.98	9.27	10.06
Oil exports	20.02	19.81	20.75	18.94	17.92
Refining capacities	15.0	14.9	15.2	15.3	16.1
Refinery throughputs	18.53	18.21	18.32	18.05	18.05
Petroleum product exports	19.05	17.44	17.42	17.21	20.04