

LUKOIL IN RUSSIA AND THE WORLD



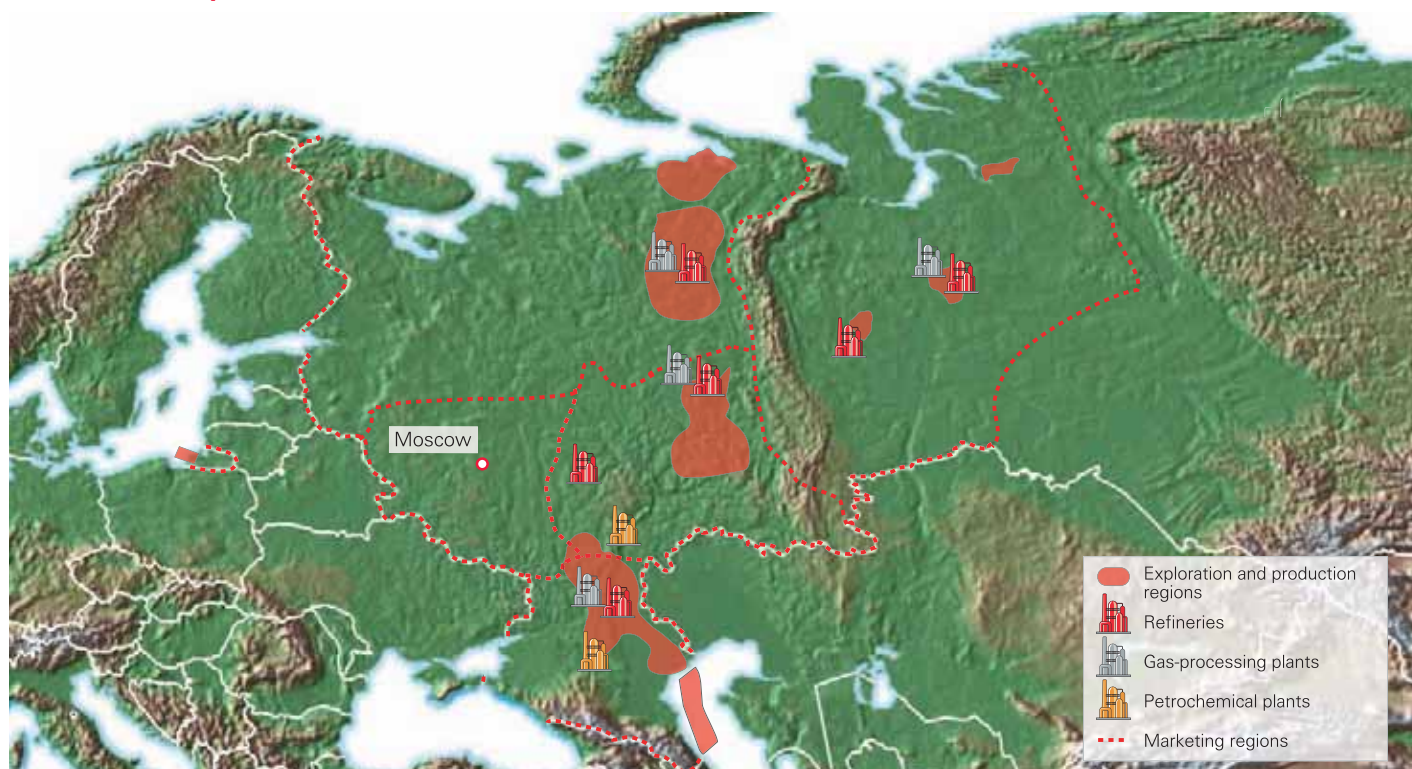
Share of LUKOIL Group in the global oil & gas industry, %

	2003	2004	2005	2006	2007
Proved oil reserves	1.32	1.32	1.32	1.28	1.27
Proved gas reserves	0.40	0.40	0.41	0.43	0.45
Proved hydrocarbon reserves	0.90	0.90	0.91	0.89	0.89
Oil production	2.08	2.14	2.20	2.32	2.35
Gas production	0.22	0.24	0.27	0.56	0.56
Hydrocarbon production	1.43	1.48	1.53	1.69	1.70
Refining capacities	1.41	1.38	1.37	1.35	1.34
Refinery throughputs	1.20	1.20	1.28	1.31	1.36

Share of Russian entities of LUKOIL Group in the Russian oil & gas industry, %

	2003	2004	2005	2006	2007
Proved oil reserves	20.0	20.2	19.9	19.3	19.2
Proved gas reserves	1.4	1.4	1.4	1.4	1.4
Proved hydrocarbon reserves	5.6	5.6	5.6	5.6	5.6
Oil production wells	17.3	17.0	17.4	17.4	17.5
Oil production	18.36	18.03	18.36	18.64	18.54
Gas production	0.76	0.79	0.89	2.14	2.09
Hydrocarbon production	8.86	8.98	9.27	10.06	10.09
Oil exports	19.81	20.75	18.94	17.92	16.66
Refining capacities	15.0	15.3	15.2	15.9	16.0
Refinery throughputs	18.21	18.32	18.05	18.05	18.69
Petroleum product exports	17.44	17.42	17.21	20.04	22.35

LUKOIL Group activities in Russia

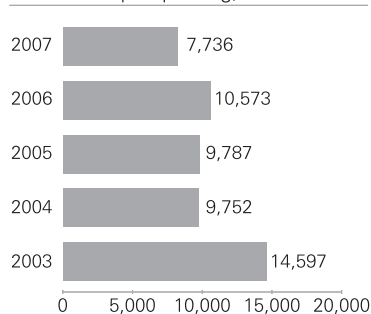


Comparison of LUKOIL Group indicators in Russia with national averages

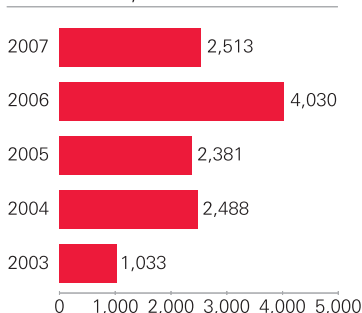
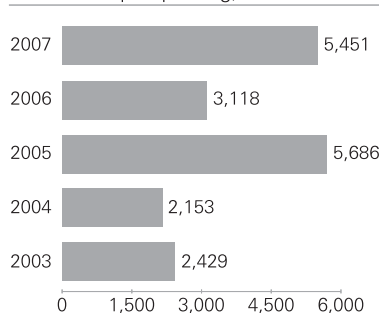
	2003	2004	2005	2006	2007
Flow rate of oil wells, tons per day					
LUKOIL	9.7	10.7	11.1	11.2	11.0
National average	9.4	10.3	10.4	10.3	10.2
Share of idle wells in total oil production wells, %					
LUKOIL	18.5	17.9	16.8	15.4	15.3
National average	23.5	23.6	19.6	17.5	16.4
Watercut of oil wells, %					
LUKOIL	76.6	76.4	77.8	79.6	80.9
National average	80.8	81.0	82.2	83.3	86.2
Depth of refining, %					
LUKOIL	73.5	75.4	77.5	76.2	74.0
National average	69.9	71.1	71.3	71.7	71.4
Light products yield, %					
LUKOIL	49.7	50.2	51.1	50.2	49.9
National average	52.6	53.5	54.0	55.3	55.1
Share of high-octane gasoline in overall production of motor gasoline, %					
LUKOIL	57.5	61.4	69.0	76.6	83.5
National average	53.3	56.1	58.3	68.7	73.9

GEOLOGICAL EXPLORATION

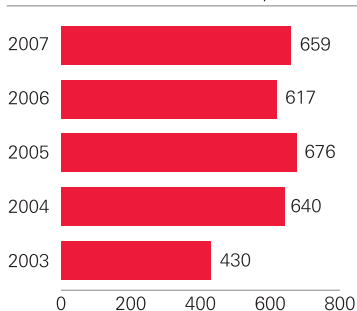
2D seismic prospecting, km



Geo-electrics, km


 3D seismic prospecting, km²


Proved hydrocarbon reserve extensions and discoveries, mln boe



Geological exploration

	2003	2004	2005	2006	2007
2D seismic prospecting, km	14,597	9,752	9,787	10,573	7,736
3D seismic prospecting, km ²	2,429	2,153	5,686	3,118	5,451
VSP*, wells	46	45	40	33	30
Geo-electrics, km	1,033	2,488	2,381	4,030	2,513

*Vertical seismic profiling.

Exploration drilling by regions, th. meters

	2003	2004	2005	2006	2007
Total	146	118	131	162	143
<i>Russia</i>	<i>141</i>	<i>111</i>	<i>119</i>	<i>139</i>	<i>130</i>
Western Siberia	66	44	44	60	54
Urals	8	11	11	9	9
Volga	21	17	23	29	31
including Caspian	2	0	2	2	4
Timan-Pechora	29	24	26	27	18
Bolshekhetskaya Depression	1	4	6	4	6
Other	16	11	9	10	12
<i>International</i>	<i>5</i>	<i>7</i>	<i>12</i>	<i>23</i>	<i>13</i>

Number and average depth of exploration wells drilled in Russia

	2003	2004	2005	2006	2007
Number of wells	48	47	28	40	49
Average depth, meters	2,511	2,541	2,548	2,417	2,797

Number of newly discovered fields and strata at existing fields

	2003	2004	2005	2006	2007
Fields	15	13	5	10	7
Oil	14	12	5	9	7
Gas	0	0	0	1	0
Gas condensate	1	1	0	0	0
Strata	14	10	11	15	17
Oil	14	10	11	15	13
Gas	0	0	0	0	0
Gas condensate	0	0	0	0	4

Proved reserve extensions and discoveries, mln boe

	2003	2004	2005	2006	2007
Oil	420	624	506	551	518
Gas	10	16	170	66	141
Hydrocarbons	430	640	676	617	659